

Notice to Key Business Partners/ Vendors on Corporate Liability Provision

On 1 June 2020, the Malaysian Government will enforce the Corporate Liability provision under the new Section 17A of the Malaysian Anti-Corruption Commission (MACC) (Amendment) Act 2018 (MACC Act).

The Act steps up the fight against corruption and expands the coverage of the MACC Act 2009 from “Persons” to also include “Commercial Organisations and persons associated with the Commercial Organisation”.

The amended Act has wide and far-reaching implications to individuals, commercial organisations and their associated persons.

Malaysia Venture Capital Management Berhad (MAVCAP) requires all key Business Partners/ Vendors to understand the Corporate Liability Provision, its implication to your organisation and how to establish Adequate Procedures within your organisation as a defence against Corporate Liability.

In this regard, MAVCAP has established its Anti Bribery and Corruption Policy and Whistleblowing Policy and Guidelines accordingly.

In support of the first T.R.U.S.T. principle i.e. Top Level Commitment, MAVCAP encourages all key Business Partners/ Vendors to sign the Integrity Pledge as proof of your Company’s top management commitment to lead by example in the fight against corruption.

Please submit a **copy of the signed integrity pledge** as attached in **Appendix** by *<please insert the date here>* to the Company Secretary of MAVCAP on the following email: megawati@mavcap.com

Appendix

<Insert Company logo here>

Integrity Pledge

We/I, (*insert Company/Individual name here*) hereby solemnly and sincerely pledge the following:

- i. We/I acknowledged on the Malaysia Venture Capital Management Berhad’s (MAVCAP) Anti Bribery and Corruption Policy and shall fully abide by the nation’s law, rules, procedures and policies on corruption prevention and abuse of power;
- ii. We/I shall instantly report any form of corruption and abuse of power either involving its directors or employees, using the channel provided by MAVCAP’s Whistleblowing Policy and Guidelines, where applicable;
- iii. We/I shall not indulge in any form of corruption and abuse of power either directly or indirectly, with any party dealing with *<insert Company name here>*;
- iv. We/I shall take proactive steps to ensure that our employees shall not indulge in any act of corruption and abuse of power in any dealings concerning *<insert Company name here>*; and
- v. We/I shall abhor and reject all forms of corruption and abuse of power, and shall give our full cooperation to MAVCAP on internal investigation and to external authorities, if needed in preventing corruption and abuse of power.

For and on behalf of

Witnessed by

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Name:

Name:

Position:

Position:

Date:

Date: