



Notice to Key Business Partners/ Vendors on Corporate Liability Provision

On 1 June 2020, the Malaysian Government will enforce the Corporate Liability provision under the new Section 17A of the Malaysian Anti-Corruption Commission (MACC) (Amendment) Act 2018 (MACC Act).

The Act steps up the fight against corruption and expands the coverage of the MACC Act 2009 from “Persons” to also include “Commercial Organisations and persons associated with the Commercial Organisation”.

The amended Act has wide and far-reaching implications to individuals, commercial organisations and their associated persons.

Malaysia Venture Capital Management Berhad (MAVCAP) requires all key Business Partners/ Vendors to understand the Corporate Liability Provision, its implication to your organisation and how to establish Adequate Procedures within your organisation as a defence against Corporate Liability.

MAVCAP has established its Anti Bribery and Corruption Policy and Whistleblowing Policy and Guidelines accordingly and is available at MAVCAP’s website.

In support of the first T.R.U.S.T. principle i.e. Top Level Commitment, MAVCAP encourages all key Business Partners/ Vendors to sign the Integrity Pledge as proof of your Company’s top management commitment to lead by example in the fight against corruption.

Please submit a **copy of the signed integrity pledge** as attached in **Appendix** by *<insert date here>* to the Company Secretary of MAVCAP on the following email: _____.

Appendix

<Insert Company name here>

Integrity Pledge

We, (*insert Company name here*) (hereinafter referred as the “Company”) hereby solemnly and sincerely pledge the following:

- i. The Company acknowledged on Malaysia Venture Capital Management Berhad’s Anti Bribery and Corruption Policy and shall fully abide by the nation’s law, rules, procedures and policies on corruption prevention and abuse of power;
- ii. The Company shall instantly report any form of corruption and abuse of power either involving its directors or employees, using the channel provided by Malaysia Venture Capital Management Berhad’s Whistleblowing Policy and Guidelines, where applicable;
- iii. The Company shall not indulge in any form of corruption and abuse of power either directly or indirectly, with any party dealing with the Company;
- iv. The Company shall take proactive steps to ensure that our employees shall not indulge in any act of corruption and abuse of power in any dealings concerning the Company; and
- v. The Company shall abhor and reject all forms of corruption and abuse of power, and shall give our full cooperation to the Malaysian Anti-Corruption Commission and other authorities in Malaysia in preventing corruption and abuse of power.

For and on behalf of

Witnessed by

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Name:

Name:

Position:

Position:

Date:

Date: